

08 August 2018

Notice of the special general meeting of 26778 Land Claim Action Group.

Dear Member,

This is to advise you of the forthcoming special general meeting of the 26778 Land Claim Action Group (hereinafter LCAG). The details of this meeting are as follows:

DATE: 22 August 2018
TIME: 18h30 for 19h00
PLACE: Amanzingwe Bush Lodge

The purpose of the meeting is to share information and discuss:-

- the upcoming court proceedings and the appointed judge ;
- the expert reports filed by the claimants;
- additional funding, including by means of loans from fully paid-up members; and
- the concept of reducing the number of unrepresented properties by soliciting contributions from surrounding neighbours.

The following special resolutions will be proposed at the meeting:

1. Membership representation at the trial. (No change to the constitution required)

The committee are of the opinion that LCAG should endeavor to represent as many properties as possible and to this end propose that members should vote in support of this resolution.

2. Handling of refunds. (Change to the constitution required)

The committee propose that:-

Members who make loans to LCAG should have loan amounts repaid preferentially and that members in arrears with subscriptions shall be barred from participating in any refund should/when LCAG have surplus funds available for whatever reason.

To effect this it is proposed that clause 10.8 of the constitution be replaced with the following text:-
“Should LCAG at any time have funds surplus to requirements then these funds shall be used in the first instance to settle any outstanding debts, salaries, emoluments and loans. Remaining surpluses shall be returned to fully paid members on a pro rata basis.”

Background 1: Currently the LCAG constitution (clause 10.8) states that “- - - The remaining surpluses shall be returned to members, both past and present, pro rata to their recorded total subscriptions paid in.”

Background 2: Surplus funds will likely occur as a result of winning the case and being the recipient of cost orders. However they could also occur if the Claimants restitution claim is struck out on 12th September.

Background 3: Such a change to the constitution will give greater assurance to members who make voluntary advances to LCAG that they will be repaid their advances. (Such advances would not be necessary if members in arrears with subscriptions paid what they owe.)

Regards

Di Potgieter
(Secretary)